

JACKSTONES, INC.

593 Antonio Drive, Bagumbayan, Taguig City 1630

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

To the Stockholders:

Please be advised that the Annual Meeting of the Stockholders of **JACKSTONES, INC.** ("Corporation") will be held on **23 June 2025 at 9:00 A.M.** in **593 Antonio Drive, Bagumbayan, Taguig City, Philippines** (please refer to *Annex A* for the registration instructions) to discuss the following:

AGENDA

1. Call to Order;
2. Determination of Existence of Quorum;
3. Approval of Minutes of the 10 June 2024 Annual Stockholders' Meeting;
4. Report of the President;
5. Approval of Audited Financial Statements for Calendar Year ("CY") 2024;
6. Ratification of All Acts and Resolutions of the Board of Directors and Management Adopted from 10 June 2024 to 23 June 2025;
7. Election of Directors (*including the Independent Directors*);
8. Appointment of External Auditor;
9. Reaffirmation of the validity of the Stockholders' Resolution ratifying the Amendment of the Corporation's By-Laws;
10. Consideration of Such Other Business as May Properly Come Before the Meeting; and
11. Adjournment

A brief explanation of each agenda item which requires Stockholders' approval and/or ratification is provided herein. The Information Statement accompanying this Notice contains additional information regarding the agenda items particularly those to be voted upon.

For your convenience in registering your attendance, please refer to the attached "**Annex A**" of this Information Statement.

We are NOT SOLICITING PROXIES. If, however, you would be unable to attend the meeting but would like to be represented thereat, you may accomplish the **attached proxy form**. All proxy forms must be received, either through mailing of hardcopies or through email to mcdela Fuente@grubalaw.com, by the Corporate Secretary for inspection and recording not later than **30 May 2025**. Proxies shall be validated on **05 June 2025 at 10:00 A.M.** at the Office of the Corporate Secretary, 27th Floor, 88 Corporate Center Building, 139 Sedeño St, Salcedo Village, Makati, 1227 Metro Manila, whereby the Corporate Secretary shall verify the signature of the Stockholder designating the Proxy and other identification documents presented by the Proxy for recording purposes.

Registration shall start at **8:00 AM** and will close at exactly **8:45 AM**. Only stockholders of record as of **10 June 2025** shall be entitled to vote.

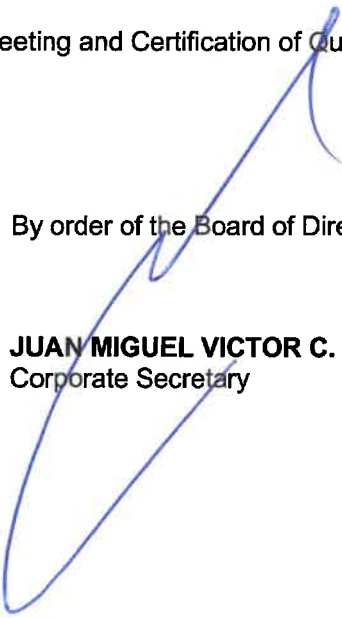
The Organizational Meeting of the Board of Directors will follow soon after the Annual Meeting of the Stockholders with the following agenda:

A G E N D A

1. Call to Order;
2. Secretary's Proof of the Notice of the Meeting and Certification of Quorum;
3. Election of Officers;
4. Other Matters; and
5. Adjournment

By order of the Board of Directors,

JUAN MIGUEL VICTOR C. DE LA FUENTE
Corporate Secretary



ANNUAL STOCKHOLDERS' MEETING

23 June 2025

EXPLANATION OF AGENDA ITEMS FOR STOCKHOLDERS' APPROVAL

Approval of Minutes of the 10 June 2024 Annual Stockholders Meeting

Copies of the Minutes will be distributed to the Stockholders, in accordance with existing regulations, before the Meeting and will be presented to the Stockholders for approval.

Report of the President and Audited Financial Statements for 2024

The Annual Report and the Audited Financial Statements for the preceding fiscal year will be presented to the Stockholders for approval.

Ratification of All Acts and Resolutions of the Board of Directors and Management Adopted During the Preceding Year

The acts of the Corporation's Board of Directors, committees, officers, and management since the last Annual Stockholders' Meeting up to the current Stockholders' Meeting will be presented to the Stockholders for ratification.

Election of Directors (including the Independent Directors)

The new members of the Board of Directors of the Corporation will be duly elected by the Stockholders during the Annual Stockholders' Meeting. A brief description of the respective business experience of the incumbent directors is provided in this Information Statement.

Appointment of External Auditor

The Corporation's external auditor is Isla Lipana & Co., a Philippine member firm of Pricewaterhouse Coopers, and will be nominated for reappointment for the current fiscal year.

Reaffirmation of the validity of the Stockholders' Resolution ratifying the Amendment of the Corporation's By-Laws

Due to the length of time needed for the amendment of the Corporation's By-Laws, Stockholders' Resolution No. 06-2021-Jun14 shall be subject to reaffirmation for it to continue its validity for another year.

Consideration of Such Other Business as May Properly Come Before the Meeting

The Chairman will open the floor for comments and questions by the Stockholders. The Chairman will decide whether matters raised by the Stockholders may be properly taken up in the meeting or in another proper forum.

PROXY

KNOW ALL MEN BY THESE PRESENTS:

The undersigned stockholder of **JACKSTONES, INC.** ("**JAS**") do hereby name, constitute and appoint

[Name of Authorized Signatory]

as my proxy, with right of substitution and revocation, to vote for and in my behalf, all shares registered in my name in the books of **JAS**, or owned by me pursuant to the procedures provided, and to represent me at the Annual Meeting of the Stockholders on 23 June 2025 and at any and all adjournments or postponements thereof, upon any election or question which may lawfully be brought before such meeting, as fully to all intents and purposes as I might do if present and acting in person, hereby ratifying and confirming all that my said proxy shall lawfully do or cause to be done by virtue of these presents.

1. Approval of Minutes of the 10 June 2024 Annual Stockholders Meeting;
☐ Yes ☐ No ☐ Abstain
2. Approval of Audited Financial Statements for 2024;
☐ Yes ☐ No ☐ Abstain
3. Reaffirmation of the validity of the Stockholder's Resolution approving the amendment of the Corporation's By-Laws;
☐ Yes ☐ No ☐ Abstain
4. Election of Directors (including the Independent Directors);
☐ Yes ☐ No ☐ Abstain

Mariano Chua Tanenglian	☐ Yes	☐ No	☐ Abstain
Aleta So Tanenglian	☐ Yes	☐ No	☐ Abstain
Maximilian So Tanenglian	☐ Yes	☐ No	☐ Abstain
Vandermir Carnegie Tan Say	☐ Yes	☐ No	☐ Abstain
Jonathan A. Ong Carranceja	☐ Yes	☐ No	☐ Abstain
Adaline Daryl T. Ong Carranceja	☐ Yes	☐ No	☐ Abstain
William Tiu (<i>Independent Director</i>)	☐ Yes	☐ No	☐ Abstain
Santos Tan (<i>Independent Director</i>)	☐ Yes	☐ No	☐ Abstain
William Chong Lee (<i>Independent Director</i>)	☐ Yes	☐ No	☐ Abstain
5. Appointment of External Auditor;
☐ Yes ☐ No ☐ Abstain
6. Ratification of All Acts and Resolutions of the Board of Directors and Management Adopted from 10 June 2024 to 23 June 2025; and
☐ Yes ☐ No ☐ Abstain
7. Consideration of such other business as may properly come before the Meeting;
☐ Yes ☐ No ☐ Abstain

IN CASE OF NON-ATTENDANCE OF MY PROXY NAMED ABOVE OR IN CASE OF IMPROPER EXECUTION OF THIS PROXY, I AUTHORIZE AND EMPOWER THE PRESIDENT OF THE MEETING TO FULLY EXERCISE ALL RIGHTS AS MY PROXY AT SUCH MEETING.

This proxy shall continue until such time as the same is withdrawn by me through notice in writing delivered to the Corporate Secretary at least three (3) working days before the scheduled meeting on 23 June 2025, but shall not apply in instances where I personally attend the meeting.

The undersigned hereby declares that the issuance of this proxy is within the undersigned's powers and authority, which powers and authority are duly registered in accordance with Philippine laws.

IN WITNESS WHEREOF, I have hereunto signed these presents this ____ day of _____, 2025 in _____.

PRINTED NAME OF STOCKHOLDER

SIGNATURE OF STOCKHOLDER/AUTHORIZED
SIGNATORY

ADDRESS OF STOCKHOLDER

CONTACT TELEPHONE NUMBER

A PROXY SUBMITTED BY A CORPORATION SHOULD BE ACCOMPANIED BY A CORPORATE SECRETARY'S CERTIFICATE QUOTING THE BOARD RESOLUTION DESIGNATING A CORPORATE OFFICER TO EXECUTE THE PROXY. PROXIES EXECUTED BY BROKERS MUST BE ACCOMPANIED BY A CERTIFICATION UNDER OATH STATING THAT THE BROKER HAS OBTAINED THE WRITTEN CONSENT OF THE ACCOUNT HOLDER. UPON RECEIPT OF THE CORPORATE SECRETARY OF THE SAID PROXY, IT SHALL VERIFY THE AUTHENTICITY OF THE SIGNATURE OF THE STOCKHOLDER MAKING SUCH PROXY AS WELL AS THE IDENTIFICATION DOCUMENTS PRESENTED.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:

☒ Preliminary Information Statement

☐ Definitive Information Statement

2. Name of Registrant as specified in its charter:

JACKSTONES, INC. (formerly NEXTSTAGE, INC.)

3. Province, country, or other jurisdiction of incorporation or organization:

Republic of the Philippines

4. SEC Identification Number:

24986

5. BIR Tax Identification Code:

000-275-073

6. Address of principal office:

593 Antonio Drive, Bagumbayan, Taguig City 1630

7. Registrant's telephone number, including area code:

(+632) 83723052

8. Date, time and place of the meeting of security holders:

23 June 2025 at 9:00 A.M in 593 Antonio Drive, Bagumbayan, Taguig City, Philippines
(please refer to Annex A)

9. Approximate date on which the Information Statement is first to be sent or given to security holders:

On or before 28 May 2025

10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA (information on number of shares and amount of debt is applicable only to corporate registrants):

Title of Each Class

Number of Shares of Common Stock
Outstanding or Amount of Debt Outstanding

Common Stock

250,059,097

11. Are any or all of registrant's securities listed in a Stock Exchange?

Yes ☒ No ☐

If yes, disclose the name of such Stock Exchange and the class of securities listed therein:
Philippine Stock Exchange / Common Stock

Philippine Stock Exchange

167,559,179

PART I.

INFORMATION REQUIRED IN INFORMATION STATEMENT

A. GENERAL INFORMATION

Item 1. Date, time and place of meeting of security holders.

Date, Time and Place of Meeting:	23 June 2025 9:00 a.m. 593 Antonio Drive Bagumbayan, Taguig City, Philippines
Complete Mailing Address of the Registrant:	Jackstones, Inc. 593 Antonio Drive Bagumbayan, Taguig City 1630
Approximate date on which the Information Statement is first to be sent or given to Security holders:	On or before 28 May 2025

Item 2. Dissenters' Right of Appraisal

Pursuant to Section 80 of the Revised Corporation Code of the Philippines, any stockholder of the corporation shall have the right to dissent and demand payment of the fair value of his/her shares on any matter that may be acted upon such as in the following instances:

1. In case any amendment to the Articles of Incorporation has the effect of changing or restricting the rights of any stockholder or class of shares, or of authorizing preferences in any respect superior to those of outstanding shares of any class, or of extending or shortening the term of corporate existence;
2. In case of sale, lease, exchange, transfer, mortgage, pledge, or other disposition of all or substantially all of the corporate property and assets;
3. In case of merger or consolidation; and
4. In case of investment of corporate funds for any purpose other than the primary purpose of the corporation.

If, at any time after this Information Statement has been sent out, an action which may give rise to the right of appraisal is proposed at the meeting, any Stockholder who voted against the proposed action and who wishes to exercise such right must make a written demand, within thirty (30) days after the date of the meeting or when the vote was taken, for the payment of the fair market value of his shares. Failure to make a demand within such period shall be deemed a waiver of the appraisal right. The value shall be determined as of the day prior to the date when the vote was taken, excluding any appreciation or depreciation in anticipation of such corporate action. Upon payment, he must surrender his certificate of stock. No payment shall be made to any dissenting Stockholder unless the Corporation has unrestricted retained earnings in its books to cover such payment. Within ten (10) days after demanding payment for his shares, a dissenting Stockholder shall submit to the Corporation the certificate(s) of stock representing his/her shares for notation that the shares are dissenting shares.

No corporate action is being proposed or submitted in the meeting that may call for the exercise of a stockholder's right of appraisal under Title X of the Revised Corporation Code.

Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

- a. None of the incumbent directors and officers of the Corporation has any undisclosed substantial interest, direct or indirect, by security holdings or otherwise, in any matter to be acted upon;
- b. The Corporation has not received any information from any director that he/she intends to oppose any matter to be acted upon in the meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

- a. The Corporation has 250,059,097 common shares of stock subscribed and outstanding as of 31 March 2025. The Corporation does not have any class of shares other than the said common shares. Each share is entitled to one (1) vote.
- b. Of the 250,059,097 outstanding common shares, 254,046 shares, or about 0.1015944% are owned by foreigners as of 31 March 2025. The Corporation does not have any class of shares other than the said common shares.
- c. All Stockholders of record as of the close of business on 10 June 2025 are entitled to notice of, and to vote at, the Annual Stockholders' Meeting.
- d. Action will be taken with respect to the election of Directors to which persons solicited have cumulative voting rights. At every meeting of the Stockholders of the Corporation, every Stockholder entitled to vote shall be entitled to one vote for each share of stock outstanding in his/her name in the book of the Corporation, except with respect to the election of directors, when each Stockholder may accumulate his votes as provided in the Revised Corporation Code. Every Stockholder entitled to vote at any meeting of Stockholders may vote by proxy as well as in person.
- e. Security ownership Certain Record and Beneficial Owners and Management.
 - i. Security ownership of certain record and beneficial owners (more than 5% of voting securities) as of 31 March 2025 are as follows:

Title of Class	Name and Address of Record Owner/Relationship with Issuer	Name of Beneficial Owner/ Relationship with Record Owner	Citizenship	No. of Shares	Percent of Class
Common	Ketton Holdings Inc. <i>Bagumbayan, Taguig City</i> Ketton Holdings Inc. owns 69.18% of the common shares of Jackstones, Inc.	Ketton Holdings Inc. is a domestic corporation incorporated on 9 October 2014. A proxy will be issued in favor of Ketton Holdings Inc.'s authorized representative to vote its shares.	Filipino	172,981,927	69.18%
Common	PCD Nominee Corporation¹ <i>G/F Makati Stock Exchange Bldg. 6767 Ayala Avenue, Makati City</i> No relationship with the Corporation	PCD Nominee Corporation, a wholly-owned subsidiary of the Philippine Depository and Trust Corporation (PDTCT), is the registered owner in the books of the Corporation's stock transfer agent. The beneficial owners entitled to the same are PDTCT's participants, who hold the shares either in their own behalf or on behalf of their clients. The following PDTCT participants hold more than 5% of the Corporation's voting securities: •Star Alliance Securities Corp. It is expected that PCD Nominee Corporation will issue	Filipino	54,639,759	21.85%

¹ The breakdown of the PCD Nominee Corporation participants is attached herein as "Annex G".

		a proxy in favor of the PDTC Participants. A list of the PDTC Participants as of 31 March 2024 has been attached to this Information Statement.			
Common	<i>Estate of David T. Fernando</i> <i>14 Paraguay Street, Loyola Grand Villas, Quezon City</i> No relationship with the Corporation.	David T. Fernando died in September 2009. The shares are now with the Estate of David Fernando. A proxy was issued to his daughter Catherina Fernando to vote the shares thereof in the Corporation.	Filipino	20,824,419	8.33%

ii. Security Ownership of Management as of 31 March 2025:

Title of Class	Name of Beneficial Owner	Amount and Nature of Beneficial Ownership	Citizenship	Percent of Class
Common	Mariano Chua Tanenglian	84,761,144 indirectly owned through <i>Ketton Holdings, Inc.</i>	Filipino	33.8964%
		10,053,540 indirectly owned through <i>Star Alliance Securities Corporation</i>		4.0205%
Common	Aleta So Tanenglian	83,031,325 indirectly owned through <i>Ketton Holdings, Inc.</i>	Filipino	33.2047%
		8,377,950 indirectly owned through <i>Star Alliance Securities Corporation</i>		3.3504%
Common	Maximilian So Tanenglian	1,729,819 indirectly owned through <i>Ketton Holdings, Inc.</i>	Filipino	0.6918%
		1,675,589 indirectly owned through <i>Star Alliance Securities Corporation</i>		0.6701%
Common	Beryl Fayette Tanenglian Say	1,729,819 indirectly owned through <i>Ketton Holdings, Inc.</i>	Filipino	0.6918%
Common	Adaline Daryl T. Ong Carranceja	1,729,819, indirectly owned through <i>Ketton Holdings, Inc.</i>	Filipino	0.6918%
		1,675,590 indirectly owned through <i>Star Alliance Securities Corporation</i>		0.6701%
Common	Jonathan Siegfried A. Ong-Carranceja	1,675,590 indirectly owned through <i>Star Alliance Securities Corporation</i>	Filipino	0.6701%
Common	Vandermir Carnegie Tan Say	1,675,590 indirectly owned through <i>Star Alliance Securities Corporation</i>	Filipino	0.6701%
Common	Stilwell Tan Sy	1,000 directly owned	Filipino	0.0000%
Common	Amando Musni Velasco	1,000 direct owned	Filipino	0.0000%
Common	William Chong Lee	1 indirectly owned	Filipino	0.0000%
TOTAL		198,117,777		79.2284%

iii. Voting Trust Holders of 5% or more

There are no voting trust holders of 5% or more of the common shares.

iv. Changes in Control

There has been no change in the control of the Corporation since the beginning of its last fiscal year.

Item 5. Directors and Executive/Corporate Officers

a. Directors, Executive Officers, Promoters and Control Persons

Directors and Corporate Officers of Jackstones, Inc. as of 31 March 2025:

Name	Age	Position	Citizenship
Mariano Chua Tanenglian	85	President/Vice Chairman	Filipino
Aleta So Tanenglian	76	Chairman/Treasurer	Filipino
Maximilian So Tanenglian	47	Director	Filipino
Vandermir Carnegie Tan Say	51	Vice President	Filipino
Jonathan A. Ong Carranceja	53	Vice President	Filipino
Adaline Daryl T. Ong Carranceja	52	Assistant Corporate Secretary	Filipino
Santos Chua Tan	75	Independent Director	Filipino
William Wong Tiu	75	Independent Director	Filipino
William Chong Lee	70	Independent Director	Filipino
Juan Miguel Victor C. De La Fuente	44	Corporate Secretary & CIO	Filipino
Charlane Sancio	50	Compliance Officer	Filipino
Patricia Dela Rosa	30	Assistant CIO	Filipino
Elden Rocamora	27	Assistant CIO	Filipino

All Directors shall hold office until a new Board of Directors is elected during the Corporation's Annual Stockholders' Meeting on 23 June 2025. Further, the following individuals were duly nominated for the membership in the Board of Directors:

1. Mariano Chua Tanenglian
2. Aleta So Tanenglian
3. Maximilian So Tanenglian
4. Vandermir Carnegie Tan Say
5. Jonathan A. Ong Carranceja
6. Adaline Daryl T. Ong Carranceja
7. William Chong Lee (*Independent Director*)
8. Santos Chua Tan (*Independent Director*)
9. William Wong Tiu (*Independent Director*)

Found to possess the qualifications and none of the disqualifications enumerated in the Corporation's Amended By-Laws, the incumbent Independent Directors, as gleaned above, were each recommended by the Chairman of the Board and the President, and were nominated by the Corporate Governance Committee, which stands as the Nomination and Compensation Committee of the Corporation as well. The Corporate Governance Committee and Nomination and Compensation Committee is currently composed of William Wong Tiu as Chairman, and with William Chong Lee, Santos Chua Tan, and Maximilian So Tanenglian as members. The recommending officers are not related to the Independent Directors recommended and nominated.

A certification to the effect that no Director or Officer is connected with any government agency or its instrumentalities is attached to this Information Statement.

The Amended By-Laws of the Corporation, incorporating the procedure for election of Independent Directors, in accordance with Republic Act No. 8799 or the Securities Regulation Code ("SRC") Rule 38 (Requirements on Nomination and Election of Independent Directors), was approved by the Commission on 27 September 2006. The Corporation has adopted and complied with such procedures and regulations.

The business experience of the members of the Board and Executive Officers for the last five (5) years is as follows:

Mariano Chua Tanenglian

President/Vice Chairman

Appointment: June 10, 2024 to present

Date of Birth: February 27, 1940

Citizenship: Filipino

Term of Office: 1 year

Period Served: 1 year

Mr. Mariano Chua Tanenglian is currently the CEO of Wonderoad Corp. and the Chairman of Ketton Holdings, Inc. He obtained his Bachelor of Science in Commerce from the Far Eastern University.

Mr. Tanenglian was a Director and a former Treasurer of Allied Banking Corporation. He was also the Chairman of the Board of Oceanic Holdings (BVI) Ltd., a former Vice Chairman and former Treasurer of Philippines Airlines, Inc., as well as a former Vice Chairman of MacroAsia Corporation.

Mr. Tanenglian was also a former Treasurer of several companies, including Foremost Farms, Inc., Manufacturing Services and Trade Corporation, Dominion Realty and Construction Corporation, Asia Brewery, Inc., Progressive Farms, Inc., Himmel Industries, Inc., Grandspan Development Corporation, Allied Commercial Bank, Fortune Tobacco Corporation, Shareholdings, Inc., The Charter House, Inc., and Lucky Travel Corporation. He was also a Treasurer/Director of Allied Bankers Insurance Corporation, Allied Leasing and Finance Corporation, and Pan-Asia Securities Corporation. Mr. Tanenglian was a former Director of Abacus Distribution System Phils., Inc., Tanduay Distillery, Inc., Asian Alcohol Corporation, Allied Banking Corporation (HK) Ltd., Oceanic Bank, Maranaw Hotels and Resort Corporation, Basic Holdings Corporation, Allied Bank Phils., (UK) PLC and Macroasia Eurest Catering Services, Inc.

Aleta So Tanenglian

Chairman/Treasurer

Appointment: June 10, 2024 to present

Date of Birth: September 23, 1948

Citizenship: Filipino

Term of Office: 1 year

Period Served: 1 year

Ms. Aleta So Tanenglian holds a Bachelor's degree in Accountancy. She is the current president of Wonderoad Corporation.

Vandermir Carnegie Tan Say

Vice President

Appointment: June 10, 2024 to present

Date of birth: January 24, 1974

Citizenship: Filipino

Term of Office: 1 year

Period Served: 1 year

Mr. Vandermir Carnegie Tan Say, CFA, MCom (Hons)(Fin), Grad Dip (Bkg & Fin), is currently the President of Wimax Philippines Inc. He is also a Director of Toaster BrainWorks Lab Inc., and Sevenofus Foods Inc.

Aside from being a Director and the Assistant Vice President of Jackstones, Inc., Mr. Say was the President of the CFA Society of the Philippines in 2008, and Treasurer of the same society in 2007. Mr. Say is a Chartered Financial Analyst of the CFA Institute and a Director of the BEVA Pte Ltd in Singapore.

Mr. Say was previously the Vice President of Citigroup, an Associate Director of UBS AG, an Analyst for Corporate Finance of UBS Warburg, an Equity Analyst for SBC Warburg Dillon Read, and a Research Assistant for Cualoping Securities Corporation.

He received his Master of Commerce in Finance and graduated with honors from the Melbourne Business School, of The University of Melbourne. He also received a Graduate Diploma in Banking and Finance from Monash University. He attained his Bachelor of Science in Management, Major in Legal Management, from the Ateneo de Manila University and was a Merit Scholar.

Jonathan A. Ong Carranceja

Vice President

Appointment: June 10, 2024 to present

Date of Birth: September 10, 1971

Citizenship: Filipino

Term of Office: 1 year

Period Served: 1 year

Mr. Jonathan Ong Carranceja is the current President of SG&D Global Transport Inc., a freight forwarding company. He is also the President of Reach High Dig Deep General Merchandising Corp., a company dealing with industrial products.

Mr. Ong Carranceja was the Former Assistant Manager of Far Eastern Diesel Supply Co. and the Former Asst. Manager of Kirsiphider Co. Inc. He obtained a Bachelor of Arts in Asian Studies.

Adaline Daryl T. Ong Carranceja

Assistant Corporate Secretary

Appointment: June 10, 2024 to present

Date of birth: December 9, 1972

Citizenship: Filipino

Term of Office: 1 year

Period Served: 1 year

Ms. Adaline Ong Carranceja is the current President of Spyder Creative Works, Inc. – a graphic design company and supplier of social invitation. She is also the current Corporate Secretary of SG&D Global Transport Inc. Ms. Ong Carranceja obtained a Bachelor's degree in Fine Arts.

William Chong Lee

Independent Director

Appointment: June 10, 2024 to present

Date of Birth: November 12, 1954

Citizenship: Filipino

Term of Office: 1 year

Period Served: 1 year

Mr. William Lee was the Senior Vice President and overall Head of LTGC Purchasing Group of Fortune Tobacco Corporation. He was also the Senior Vice President for Logistic and

Purchasing Department and Special Assistant to the Chairman of Philippine Airlines. He was also Senior Vice President for Logistics for Asia Brewery, Inc. and concurrent Special Assistant to the Chairman and CEO of Philippine Airlines.

A copy of the Certification of Qualification of Independent Director is attached herewith as **"Annex B"**.

Santos Chua Tan

Independent Director
Appointment: June 10, 2024 to present
Date of Birth: April 4, 1950
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Mr. Santos Chua Tan holds a bachelor's degree in Commerce from Far Eastern University. He is currently the VP for External Affairs of two companies namely, Basic Holdings Corporation and Fortune Tobacco Corp.

A copy of the Certification of Qualification of Independent Director is attached herewith as **"Annex C"**.

William Wong Tiu

Independent Director
Appointment: June 10, 2024 to present
Date of Birth: April 4, 1950
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Mr. Tiu is Senior Auditor from 1990-1995 in Basic Holdings Co, Purchasing Manager from 1996-2000 in Philippine Airlines and Senior Manager for General Services from 2000-2003 at PNB. He was also Purchasing Manager from 2003-2004 in Macroasia Catering Services Inc. He was also AVP Warehouse Management from PAL from 2004-2013 and currently Manager/OIC of Chinese Journal Today Publication Inc.

He graduated from Dela Salle University Manila with a Bachelor's Degree in Computer Science.

A copy of the Certification of Qualification of Independent Director is attached herewith as **"Annex D"**.

Juan Miguel Victor C. De La Fuente

Corporate Secretary and CIO
Appointment: 24 June 2021 to the present
Date of Birth: 2 January 1981
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Atty. Juan Miguel Victor De La Fuente graduated with a Juris Doctor degree from the Ateneo De Manila University School of Law. He specializes in Taxation and Corporate Practice.

Atty. De La Fuente also serves as a general counsel for a group of Philippine companies engaged in gaming and leisure operations and advises a domestic outsourcing information technology firm in connection with its initial public offer. He is also currently a Director of Rural Bank of Atimonan.

Patricia Dela Rosa

Assistant CIO

Appointment: 10 July 2024 to the present
Citizenship: Filipino
Term of Office: 1 year
Period Served: 11 months

Atty. Patricia Dela Rosa specializes in general corporate law, taxation, and litigation and dispute resolution. She handles matters such as incorporation of domestic and foreign corporations and drafting and assisting clients on their corporate documentations and reportorial requirements to various government agencies.

Atty. Dela Rosa also advises a publicly listed company in its corporate disclosures and policy implementations, and also represents the latter before the Securities and Exchange Commission and the Philippine Stock Exchange on matters concerning the company's compliance with the Securities and Regulations Code and Code of Corporate Governance for Publicly Listed Companies.

Atty. Dela Rosa graduated with a Bachelor of Arts degree in Interdisciplinary Studies at the Ateneo de Manila University. She pursued further studies in law and graduated from San Beda College Alabang – School of Law. She was admitted to the Philippine Bar in 2023.

Elden Rocamora

Assistant CIO
Appointment: 10 July 2024 to the present
Citizenship: Filipino
Term of Office: 1 year
Period Served: 11 months

Atty. Elden Rocamora specializes in general corporate law, taxation, and litigation and dispute resolution. He handles matters such as drafting and managing client's corporate documents and reporting requirements to different government agencies.

Atty. Rocamora also advises a publicly listed company in its corporate disclosures and policy implementations, and also represents the latter before the Securities and Exchange Commission and the Philippine Stock Exchange on matters concerning the company's compliance with the Securities and Regulations Code and Code of Corporate Governance for Publicly Listed Companies.

Atty. Rocamora graduated with degrees in Bachelor of Science in Legal Management at the De La Salle University Manila. He pursued further studies and graduated with a Juris Doctor degree from the Ateneo De Manila University School of Law. He was admitted to the Philippine Bar in 2023.

Charlane Sancio

Compliance Officer
Appointment: June 10, 2024 to the present
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Ms. Sancio has a Bachelor of Sciences degree in Accountancy from University of the Philippines.

b. Significant Employees

The Corporation is not highly dependent on any individual who is not an executive officer.

The Corporation has six (6) regular employees namely: (1) Maximilian Tanenglian; (2) Vandermir Carnegie Tan Say; (3) Beryl Fayette Tanenglian Say; (4) Adaline Daryl T. Ong Carranceja; (5) Juan Miguel Victor Dela Fuente and (6) Jonathan Ong Carranceja.

The record keeping of its transactions is outsourced to a third-party consultant.

c. Family Relationships

Mariano Chua Tanenglian is married to Aleta So Tanenglian; and the father of Beryl Fayette Tanenglian Say, Maximilian So Tanenglian, and Adaline Daryl T. Ong Carranceja.

Maximilian So Tanenglian, Beryl Fayette Tanenglian Say and Adaline Daryl T. Ong Carranceja are siblings.

Beryl Fayette Tanenglian Say is married to Vandermir Carnegie Tan Say.

Adaline Daryl T. Ong Carranceja is married to Jonathan A. Ong Carranceja.

There are no other family relationships known to the registrant other than those that have been disclosed above.

d. Involvement in Certain Legal Proceedings

To the best of the Corporation's knowledge and belief and after due inquiry, and except as otherwise disclosed, none of the directors or the executive officers have, during the last five years and to date, been subject to any of the following:

- i. Any bankruptcy petition filed by or against any business of which such person was a general partner or executive officer either at the time of the bankruptcy or within two years prior to that time;
- ii. Any conviction by final judgment, including the nature of the offense, in a criminal proceeding, domestic or foreign, or being subject to a pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses;
- iii. Being subject to any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities or banking activities; and
- iv. Being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign Exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation, and the judgment has not been reversed, suspended, or vacated.

e. Interest on Certain Matters to be Acted Upon

No director or officer of Jackstones has undisclosed substantial interest, direct or indirect, in any matter to be acted upon in the meeting.

f. Certain Relationship and Related Transactions

There are no transactions with or involving the Corporation or any of its subsidiaries in which a director, executive officer, or stockholder owns ten percent (10%) or more of total outstanding shares and members of their immediate family had or is to have a direct or indirect material interest during the last two (2) years.

Item 6. Compensation of Directors and Executive Officers

According to the Amended By-laws of the Corporation, as approved by the SEC on July 6, 2015, a per diem of Two Thousand Pesos (Php2,000.00) shall be granted to each Director for their attendance in a regular or special board meeting.

There are no arrangements for additional compensation of directors other than that provided in the Corporation's Amended By-Laws.

Further, there is no executive officer with contracts or with compensatory plan or arrangement having terms or compensation significantly dissimilar to the regular compensation package, or separation benefits under JAS's group retirement plan, for the managerial employees of JAS.

There are no Outstanding Warrants or Options held by the Directors and Executive Officers.

a. Executive Compensation

The compensation for its executive officers for the years 2023, 2024 (actual), 2025 (projected) and 2026 (projected) are shown below:

ALL OFFICERS	
<u>Year</u>	<u>Directors' Fees (Php)</u>
2026 (estimated)	Php72,000.00
2025 (estimated)	Php72,000.00
2024	Php72,000.00
2023	Php72,000.00

CEO AND FOUR MOST HIGHLY COMPENSATED OFFICERS	
<u>Year</u>	<u>Directors' Fees (Php)</u>
2026 (estimated)	Php2,360,712.48
2025 (estimated)	Php2,360,712.48
2024	Php2,360,712.48
2023	Php2,360,712.48

Note that the aggregate amount of compensation paid in 2023 and 2024 and estimated amount expected to be paid in 2025 and 2026, as presented in the above table, are for the following executive officers:

<u>Officer</u>	<u>Position</u>	<u>Monthly salary</u>	<u>Bonus</u>
Maximilian Tanenglian	President/Vice Chairman	Php30,000.00	Php15,000.00
Vandermir Carnegie Tan Say	Vice President	Php15,000.00	Php15,000.00
Adaline Daryl T. Ong Carranceja	Assistant Corporate Secretary	Php15,000.00	Php15,000.00
Beryl Fayette Tanenglian Say	Consultant	Php15,000.00	Php15,000.00
Juan Miguel Victor Dela Fuente	Corporate Secretary, CIO	Php115,476.00	-

ALL OFFICERS			
<u>Year</u>	<u>Salary/Bonus (Php)</u>	<u>Others (Php)</u>	<u>Total Amount (Php)</u>
2025 (estimated)	Php2,360,712.48	Php72,000.00	Php2,432,712.48
2024 (estimated)	Php2,360,712.48	Php72,000.00	Php2,432,712.48
2023	Php2,360,712.48	Php72,000.00	Php2,432,712.48
2022	Php2,360,712.48	Php72,000.00	Php2,432,712.48

Item 7. Independent Public Accountants

The appointment, approval, or ratification of the Corporation's independent public external auditor will be submitted to the shareholders for ratification at the Annual Stockholders' Meeting on 23 June 2025.

The Audit Committee has recommended, and the Board of Directors has approved, the reappointment of the auditing firm of Isla Lipana & Co. For the Audited Financial Statements for 2024, the certifying partner was Mr. Dennis M. Malco.

Isla Lipana & Co. took over from SGV & Co. in 2003 upon its appointment at the shareholders' meeting in 26 November 2003. The certifying partner of Isla Lipana & Co. primarily responsible for

the audit of the Corporation's financial accounts is rotated at least once every five (5) years, with a two (2) year cooling off period as applicable, in accordance with SRC Rule 68, Part 3(b)(iv)(ix).

The Corporation's Audited Financial Statements for 2023 as certified by Mr. Dennis M. Malco, is attached to this Information Statement as an Exhibit to the Annual Report. The Corporation has been advised that the auditors of Isla Lipana & Co. assigned to render audit related services have no shareholdings in the Corporation, or a right, whether legally enforceable or not, to nominate persons or to subscribe to the securities of the Corporation, consistent with the professional standards on independence set by the Board of Accountancy and the Professional Regulation Commission.

Representatives of Isla Lipana & Co. are expected to be present at the scheduled stockholders meeting. They will have the opportunity to make a statement should they desire to do so and will be available to respond to appropriate questions.

a. External Audit Fees and Services

Audit and Audit-Related Fees

For 2024, the external auditors were engaged primarily to express an opinion on the financial statements of the Corporation. The procedures conducted for these engagements included those that are necessary under auditing standards generally accepted in the Philippines but did not include detailed verification of the accuracy and completeness of the reported income and costs and expenses. The audit fees for these services were Php150,000.00, plus 12% Value Added Tax each for CY 2024 and CY 2023.

Tax Fees

The Corporation did not engage the external auditors for any service related to tax accounting, compliance, advice, planning or any other form of tax services for 2024 and 2023.

All Other Fees

The Corporation did not engage the external auditors for any other service other than those described in the audit and audit-related fees above for 2024 and 2023.

Audit Committee's Approval Policies and Procedures

The Corporation's incumbent Audit Committee is composed of Mr. William Chong Lee (Chairman / Independent Director), Mr. Santos Chua Tan (Independent Director), Mr. William Wong Tiu (Independent Director) and Ms. Aleta So Tanenglian as members.

The Audit Committee was incorporated on April 2015. An Audit Committee Charter in compliance with SEC Memorandum Circular No. 4, Series of 2012 or the Guidelines for Assessment of Performance of Audit Committees of Companies Listed on the Exchange was approved and adopted by the Corporation last 27 December 2019. The Audit Committee's approval policies and procedures for external audit fees and services are stated in the Corporation's Audit Committee Charter. As stated further in the Audit Committee Charter, the Audit Committee performs oversight functions over the Corporation's external auditors. Prior to the commencement of audit work, the independent accountants shall make a presentation of their audit program and schedule to the Audit Committee, including a discussion of anticipated issues on the audit work to be done.

After audit work, the independent accountants shall present its comprehensive report discussing the work carried out, areas of interest and their key findings and observations to the Audit Committee.

The independent accountants shall also prepare reports based on agreed upon procedures on the Corporation's quarterly financial results. The reports shall be presented to the Audit Committee for their approval and endorsement to the Board of Directors.

Changes in and Disagreements with Accountants on Accounting and Financial Disclosures

There was no change in the Corporation's independent accountants during the two most recent calendar years.

SRC Rule 68, Part 3(b)(iv)(ix) provides that "[t]he independent auditors or in the case of an audit firm, the signing partner, of the aforementioned regulated entities shall be rotated after every five (5) years of engagement. A two-year cooling off period shall be observed in the re-engagement of the same signing partner or individual auditor." The Corporation is compliant with this rule.

There has been no disagreement with the independent accountants on accounting and financial disclosure.

C. ISSUANCE AND EXCHANGE OF SECURITIES

Item 9. Authorization or Issuance of Securities other than for Exchange

As previously approved by the SEC last 7 February 2018, the Corporation amended the Seventh Article of its Articles of Incorporation increasing its authorized capital stock from Php170,000,000.00 divided into 170,000,000 shares with a par value of Php1.00 per share to Php500,000,000.00 divided into 500,000,000 shares with a par value of Php1.00 per share. Out of the said increase, 82,500,000 shares had been subscribed and partially paid by Ketton Holdings, Inc. The rest of the shares will be applied for listing at a future date as a secondary offering to be sold to the investing public.

There is no preferred stock offered.

No additional movement in the securities issued by the Corporation occurred for 2024 and until 31 March 2025.

Item 10. Modification or Exchange of Securities.

There is no action to be taken with respect to the modification of any class of securities of the Corporation, or the issuance or authorization for issuance of one class of securities of the Corporation in exchange for outstanding securities of another class.

Item 11. Financial and Other Information

A. Information Required

1. The Annual Report and Financial Statements for Fiscal Year 2024 are attached herewith as **"Annex E"**.
2. Kindly refer to **"Annex F"** for Management's Discussion and Analysis and Plan of Operation.
3. Representatives of the principal accountants for the recently completed fiscal year, Isla Lipana & Co., are expected to be present at the Annual Meeting of the Shareholders on 23 June 2025.

Item 12. Mergers, Consolidations, Acquisitions, and Similar Matters

There is no Stockholders' action to be taken with regard to the following: (1) the merger or consolidation of the Corporation into or with any other person or of any other person into or with the Corporation; (2) the acquisition by the Corporation or any of its security holders of securities of another person; (3) the acquisition by the Corporation of any other going business or of the assets thereof; (4) the sale or other transfer of all or any substantial part of the assets of the Corporation; and (5) the liquidation or dissolution of the Corporation.

Also, the Corporation's shares are being traded before the Philippine Stock Exchange, the only stock exchange in the Philippines with business address at PSE Tower, 5th Avenue cor. 28th Street, Bonifacio Global City, Taguig City.

As appearing in the records of the PSE, the quarterly price history of the shares of the Corporation for the past two (2) fiscal years are as follows:

Quarter	High	Low
1 January 2023 to 31 March 2023	1.84000	1.58000
1 April 2023 to 30 June 2023	1.84000	1.51000
1 July 2023 to 30 September 2023	1.88000	1.43000
1 October 2023 to 31 December 2023	1.66000	1.20000
1 January 2024 to 31 March 2024	1.84000	1.58000
1 April 2024 to 30 June 2024	1.84000	1.51000
1 July 2024 to 30 September 2024	1.88000	1.43000
1 October 2024 to 31 December 2024	1.66000	1.20000
1 January 2023 to 31 March 2023	1.84000	1.58000

Further, the Corporation did not have any of the following for 2024:

- any sales of unregistered or exempt securities including recent issuance of securities constituting an exempt transaction; and
- any declaration of cash dividends or other dividends, or any restriction that limit the payment of dividend on the shares of the Corporation.

Item 13. Acquisition or Disposition of Property

There is no action to be taken with respect to the acquisition or disposition of any property.

Item 14. Restatement of Accounts

There is no action to be taken with respect to the restatement of any asset, capital, or surplus account of the Corporation.

D. OTHER MATTERS

Item 15. Action with Respect to Reports

The following matters are included in the agenda of the Annual Stockholders' Meeting for the approval of the stockholders:

- Approval of Minutes of the 10 June 2024 Annual Stockholders' Meeting;
- Report of the President;
- Approval of the Annual Report and the Audited Financial Statements for 2024;
- Ratification of All Acts and Resolutions of the Board of Directors and Management Adopted from 10 June 2024 to 23 June 2025;
- Election of Directors (including the Independent Directors);
- Appointment of External Auditor;
- Reaffirmation of the validity of the Stockholders' Resolution ratifying the amendment of the Corporation's By-Laws.

As for the reaffirmation of the validity of Stockholders' Resolution No. 06-2021-Jun14 approving the amendment of the Corporation's By-Laws, this agenda item is reproduced for this year's ASM to keep the option of amending the Corporation's By-Laws open, should the Corporation decide to proceed with the same.

The resolution is hereby reproduced for the Stockholders' consideration:

Stockholders' Resolution No. 06-2021-Jun14

RESOLVED, AS IT IS HEREBY RESOLVED, that the stockholders of JACKSTONES, INC. ("**Company**"), by a vote of 196,442,187 shares out of 250,059,097 shares of the Company's outstanding capital stock, representing 78.5583% hereby approve and confirm the amendments to Article III, Sections 1, 2, 4, and 5 of the Company's By-Laws, and will now be read as follows:

By-Laws Section	Present Provisions	New Wordings
Section 1	General - The Officers of the Corporation shall be composed of a Chairman, a President, a Vice-President, a Secretary, and a Treasurer. The Board of Directors may also appoint additional officers as may deem necessary. All officers except the Chairman, the President and the Vice-President shall be non-members of the Board of Directors and shall be elected to their offices by a majority vote of the Board of Directors. To the discretion of the Board of Directors, any person may be elected or appointed to one or more offices, provided that the functions are not incompatible. Any vacancy which may occur in such offices may be filled by a majority vote of the Board of Directors at any regular meeting or at any special meeting called for the purpose.	General - The Officers of the Corporation shall be composed of a Chairman, a President, a Vice President, a Secretary, and a Treasurer. The Board of Directors may also appoint additional officers as may deem necessary. All officers, except the Chairman, the President and the Vice-President and the President, shall be non-members of the Board of Directors and shall be elected to their offices by a majority vote of the Board of Directors. To the discretion of the Board of Directors, any person may be elected or appointed to one or more offices, provided that the functions are not incompatible. Any vacancy which may occur in such offices may be filled by a majority vote of the Board of Directors at any regular meeting or at any special meeting called for the purpose.
Section 2	Election - The newly elected Board of Directors, at its first meeting after the annual meeting of the stockholders, shall elect the officers of the Corporation, namely: a Chairman, a President, a Vice President, one or more Assistant Vice-Presidents, a Secretary and a Treasurer. Additional officers may be appointed at such meeting, or at any special meeting called for the purpose. All officers so elected or appointed shall hold office until their respective successors shall have been elected or appointed and shall have been qualified as such.	Election - The newly elected Board of Directors, at its first meeting after the annual meeting of the stockholders, shall elect the officers of the Corporation, namely: a Chairman, a President, a Vice President, one or more Assistant Vice-Presidents, a Secretary, and a Treasurer. Additional officers may be appointed at such meeting, or at any special meeting called for the purpose. All officers so elected or appointed shall hold office until their respective successors shall have been elected or appointed and shall have been qualified as such.
Section 4	Vice-President - The Vice-President shall be elected by the Board of Directors from its own numbers. He shall be vested with the powers and authorities of and required to perform all the duties of the President during the absence or incapability of the latter for any cause, and shall also perform such other duties as the Board of Directors or the President may from time to time assign to him.	<i>[To be totally deleted]</i>
Section 5	Assistant Vice Presidents - The Assistant Vice Presidents shall be elected by the Board of Directors and he may or may not be a stockholder of the Corporation and shall not be a member of the Board of Directors. They	<i>[To be totally deleted]</i>

	shall exercise such privileges and perform such duties as the Board of Directors or the President may provide or assign to them in its discretion.	
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Item 16. Matters Not Required to be Submitted

There are no matters or actions to be taken up in the meeting that will not require the vote of the Stockholders as of the record date.

Item 17. Amendment of Charter, By-Laws or Other Documents

Aside from the items to be amended in the By-Laws as thoroughly discussed in Item 15 of this Information Statement, there are no matters or actions to be taken up in the meeting with respect to any amendment of the Corporation's Articles of Incorporation or By-laws.

Item 18. Other Proposed Action

After the Annual Stockholders' Meeting, the appointment of the officers for the present fiscal year will ensue.

Item 19. Voting Procedures

- a. Every Shareholder shall be entitled to one (1) vote for each share of stock standing in his name on the books of registrant, unless the law provides otherwise. Cumulative voting may be used in the election of the members of the Board of Directors.
- b. The votes required for (1) ratification of reports, acts, and resolutions of the Board of Directors and Management, and (2) appointment of external auditor shall be the majority vote of the Shareholders.
- c. Voting shall be conducted either onsite or in absentia. Onsite voting is reserved for shareholders who will be physically present during the Annual Stockholders' Meeting on 23 June 2025, whereas in absentia voting will be facilitated for those participating remotely in accordance with the instructions provided in Annex A herein. The tallying and counting of votes shall be conducted by the Corporate Secretary (or his duly authorized representative).

In relation to the said procedures, the results of last year's Annual Stockholders' Meeting were as follows:

- a. The voting stockholders casted their vote in absentia from the period of 01 June 2024 to 12 June 2024. The result of the voting in absentia were tallied by the Nomination and Compensation Committee.
- b. Among other results approved, as disclosed in the PSE Edge, were as follows:
 - The Minutes of the previous Annual Stockholders' Meeting held last 10 June 2024;
 - Re-ratification of the Amendment of the Company's By-Laws, which now reads as follows:

By-Laws Section	Present Provisions	New Wordings
Section 1	General - The Officers of the Corporation shall be composed of a Chairman, a President, a Vice-President, a Secretary, and a Treasurer. The Board of Directors may also appoint additional officers as may deem necessary. All officers except the Chairman, the President and the Vice-President shall be non-members of the Board of Directors and shall be elected to their offices by a majority vote of the Board of Directors. To the discretion of the Board of Directors, any	General - The Officers of the Corporation shall be composed of a Chairman, a President, a Vice-President , a Secretary, and a Treasurer. The Board of Directors may also appoint additional officers as may deem necessary. All officers, except the Chairman, the President and the Vice-President and the President, shall be non-members of the Board of Directors and shall be elected to their offices by a majority vote of the Board of Directors. To the discretion of the Board

	person may be elected or appointed to one or more offices, provided that the functions are not incompatible. Any vacancy which may occur in such offices may be filled by a majority vote of the Board of Directors at any regular meeting or at any special meeting called for the purpose.	of Directors, any person may be elected or appointed to one or more offices, provided that the functions are not incompatible. Any vacancy which may occur in such offices may be filled by a majority vote of the Board of Directors at any regular meeting or at any special meeting called for the purpose.
Section 2	Election - The newly elected Board of Directors, at its first meeting after the annual meeting of the stockholders, shall elect the officers of the Corporation, namely: a Chairman, a President, a Vice President, one or more Assistant Vice-Presidents, a Secretary and a Treasurer. Additional officers may be appointed at such meeting, or at any special meeting called for the purpose. All officers so elected or appointed shall hold office until their respective successors shall have been elected or appointed and shall have been qualified as such.	Election - The newly elected Board of Directors, at its first meeting after the annual meeting of the stockholders, shall elect the officers of the Corporation, namely: a Chairman, a President, a Vice President, one or more Assistant Vice-Presidents , a Secretary, and a Treasurer. Additional officers may be appointed at such meeting, or at any special meeting called for the purpose. All officers so elected or appointed shall hold office until their respective successors shall have been elected or appointed and shall have been qualified as such.
Section 4	Vice-President - The Vice-President shall be elected by the Board of Directors from its own numbers. He shall be vested with the powers and authorities of and required to perform all the duties of the President during the absence or incapability of the latter for any cause, and shall also perform such other duties as the Board of Directors or the President may from time to time assign to him.	<i>[To be totally deleted]</i>
Section 5	Assistant Vice Presidents - The Assistant Vice Presidents shall be elected by the Board of Directors and he may or may not be a stockholder of the Corporation and shall not be a member of the Board of Directors. They shall exercise such privileges and perform such duties as the Board of Directors or the President may provide or assign to them in its discretion.	<i>[To be totally deleted]</i>

- The President's Report and the Audited Financial Statements for the calendar year ended 31 December 2024;
- Ratification of all acts and resolutions of the Board of Directors, Officers, and the Management of the Company during the preceding year;
- The election of the following directors to serve as such for the succeeding year and until the election and qualification of their successor(s):
 - Mariano Chua Tanenglian
 - Aleta So Tanenglian;
 - Maximilian So Tanenglian;
 - Vandermir Carnegie Tan Say;
 - Jonathan A. Ong Carranceja;
 - Adaline Daryl T. Ong Carranceja;
 - Santos Chua Tan;
 - William Wong Tiu; and
 - William Chong Lee
 Santos Chua Tan, William Wong Tiu and William Chong Lee were elected as Independent Directors.
- The re-appointment of Isla Lipana & Co. (member firm of PricewaterhouseCoopers) as external auditor of the Company for the ensuing year.

All of the foregoing results were unanimously approved by the Board of Directors and unanimously ratified by the attending Stockholders, namely:

Stockholder	Shares Owned (direct)	Shares Owned (indirect)	Total
Ketton Holdings, Inc.	172,981,927		172,981,927
Mariano Chua Tanenglian		10,053,540	10,053,540
Aleta So Tanenglian*		8,377,950	8,377,950
Maximilian Tanenglian		1,675,589	1,675,589
Jonathan Ong-Carranceja		1,675,590	1,675,590
Adaline Ong-Carranceja*		1,675,590	1,675,590
Vandermir Tan Say		1,675,590	1,675,590
Stilwell Tan Sy	1,000		1,000
Amando Musni Velasco	1,000		1,000
William Chong Lee	1		1
Total	172,983,927	25,133,849	198,117,777

*attendance via proxy

- c. The Chairman gave the attending Stockholders an opportunity to ask questions, queries, or clarifications. There were no additional questions, queries, or clarifications raised by the attending Stockholders.

- d. The voting results for each agenda item are as follows:

- The Minutes of the previous Annual Stockholders' Meeting held last 10 June 2024;

Yay	Nay	Abstain
198,117,777	0	0
79.2284%	0%	0%

- The President's Report and the Audited Financial Statements for the calendar year ended 31 December 2024;

Yay	Nay	Abstain
198,117,777	0	0
79.2284%	0%	0%

- Ratification of all acts and resolutions of the Board of Directors, Officers, and the Management of the Company during the preceding year;

Yay	Nay	Abstain
198,117,777	0	0
79.2284%	0%	0%

- The election of the directors to serve as such for the succeeding year and until the election and qualification of their successor(s):

Nominee	No. of Votes
Mariano Chua Tanenglian	198,117,777
Aleta So Tanenglian	198,117,777
Maximilian Tanenglian	198,117,777
Adaline Daryl T. Ong Carranceja	198,117,777
Jonathan Ong-Carranceja	198,117,777
Vandermir Carnegie Tan Say	198,117,777
Santos Chua Tan	198,117,777
William Wong Tiu	198,117,777
William Chong Lee	198,117,777
Total Votes	1,783,059,993

- The re-appointment of Isla Lipana & Co. (member firm of PricewaterhouseCoopers) as external auditor of the Company for the ensuing year.

Yay	Nay	Abstain
198,117,777	0	0
79.2284%	0%	0%

- Re-affirmation of the Validity of the Stockholder's Resolution Approving the By-Laws' Amendment

Yay	Nay	Abstain
198,117,777	0	0
79.2284%	0%	0%

- e. A summary of the appraisals and performance report for the Board is reproduced below:

	Board	Board Committees	Individual Members	Chairman	Management
Maximilian Tanenglian	4.0952	4.0000	4.9444	N/A	4.6250
Mariano Tanenglian	4.1905	5.0000	4.9444	5.0000	4.6875
Santos Chua Tan	3.9524	3.6667	4.0000	N/A	N/A
Jonathan Ong Carranceja	3.9524	4.0000	4.0000	N/A	N/A
William Wong Tiu	4.0000	3.6667	4.0000	N/A	N/A
Willian Chong Lee	4.0000	3.5556	4.0000	N/A	N/A

Item 20. Participation of Stockholders by Remote Communication

Considering that some stockholders still face health risks associated with attending in person, the Corporation will maintain the option for remote communication to accommodate their needs. This measure aims to prioritize the safety and well-being of these stockholders.

In order for the Corporation to properly conduct validation procedures, stockholders who have not sent their proxies or registered on the voting in absentia website wish to participate via remote communication must notify the Corporation by email to mcdelafuente@grubalaw.com on or before 30 May 2025.

Please refer to "**Annex A**" for the detailed guidelines for participation via remote communication and the procedures for registration.

UPON WRITTEN REQUEST OF THE STOCKHOLDER, THE CORPORATION UNDERTAKES TO FURNISH SAID STOCKHOLDER WITH A COPY OF THE CORPORATION'S ANNUAL REPORT ON SEC FORM 17-A, AS FILED WITH THE SEC, FREE OF CHARGE. ANY WRITTEN REQUEST SHALL BE ADDRESSED TO:

JUAN MIGUEL VICTOR C. DE LA FUENTE
Corporate Secretary

JACKSTONES, INC.
c/o 27th Floor, 88 Corporate Center Building,
139 Sedeno St, Salcedo Village, Makati,
1227 Metro Manila

PART III.

SIGNATURE PAGE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This report is signed in the City of Makati on ____ day of May 2025.

JACKSTONES, INC.

By:

JUAN MIGUEL VICTOR C. DE LA FUENTE
Corporate Secretary and CIO

