SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, *AS AMENDED*

ANNUAL REPORT PURSUANT TO SECTION 17
OF THE SECURITIES REGULATION CODE AND SECTION 141
OF THE CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended 31 DECEMBER 2025

2. SEC Identification Number 24988 3. BIR Tax Identification No. 000-275-073

4. Exact name of issuer as specified in its charter JACKSTONES, INC. (formerly: NextStage, Inc.)

5. Taguig City, Philippines
Province, Country or other jurisdiction of incorporation or organization

6. (SEC Use Only)
Industry Classification Code:

7. 593 Antonio Drive, Bagumbayan, Taguig City
Address of principal office
1630
Postal Code

8. (+632) 88130473
Issuer's telephone number, including area code

9. N/A
Former name, former address, and former fiscal year, if changed since last report.

10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	250,059,097

11. Are any or all of these securities listed on a Stock Exchange.

Yes [/] No [ ]

If yes, state the name of such stock exchange and the classes of securities listed therein:

Philippine Stock Exchange 167,559,179

12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports);

Yes [/] No [ ]

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [ ] No [/]

13. State the aggregate market value of the voting stock held by non-affiliates of the registrant. The aggregate market value shall be computed by reference to the price at which the stock was sold, or the average bid and asked prices of such stock, as of a specified date within sixty (60) days prior to the date of filing. If a determination as to whether a particular person or entity is an affiliate cannot be made without involving unreasonable effort and expense, the aggregate market value of the common stock held by non-affiliates may be calculated on the basis of assumptions reasonable under the circumstances, provided the assumptions are set forth in this Form. (See definition of "affiliate" in “Annex B”).

Php250,059,179 shares at Php 1.00

APPLICABLE ONLY TO ISSUERS INVOLVED IN INSOLVENCY/SUSPENSION OF PAYMENTS PROCEEDINGS DURING THE PRECEDING FIVE YEARS:

14. Check whether the issuer has filed all documents and reports required to be filed by Section 17 of the Code subsequent to the distribution of securities under a plan confirmed by a court or the Commission.

Yes [ ]   No [/]

DOCUMENTS INCORPORATED BY REFERENCE

15. If any of the following documents are incorporated by reference, briefly describe them and identify the part of SEC Form 17-A into which the document is incorporated:

CY 2025 Audited Financial Statements ending 31 December 2025

PART I. BUSINESS AND GENERAL INFORMATION

Item 1. Business

Business Development

Jackstones, Inc. ('JAS'), formerly NextStage, Inc. (NXT), was originally incorporated on April 22, 1964 as Pacific Cement Company, Inc. In June 2000, the Securities and Exchange Commission (SEC) approved the change in primary purpose of JAS to that of a holding company and changed its corporate name to PACEMCO Holdings, Inc. (PACEMCO). In December 2000, PACEMCO acquired 100% of the capital stock of NXT, and in 2001, the SEC approved the merger of PACEMCO and its subsidiary, Nextstage, Inc., with PACEMCO as the surviving corporation. Subsequently, the SEC also approved the change in name from PACEMCO to NXT.

On April 16, 2014, the SEC approved the JAS change in corporate name to its present name. JAS subsequently moved to change the stock symbol to its current one effective May 13, 2014.

On October 12, 2014, a group of individual and corporate shareholders sold their shares amounting to 70% of the outstanding stock of JAS to Ketton Holdings, Inc. (Ketton). The sale effectively transferred control of JAS to Ketton, which became the parent company and ultimate controlling part, owning 54% equity interest of JAS.

On June 13, 2017, the stockholders of JAS approved the amendment of the Seventh Articles of Incorporation increasing the authorized capital stock of Five Hundred Million Pesos (₱500,000,000.00), Philippine Currency, divided into Five Hundred Million (500,000,000) Common Shares with a par value of One Peso (₱1.00) each share. The said amendment was approved by the SEC on February 7, 2018.

Additional shares may now be issued out of the 330,000,000 unissued portion of the increase. In the special board meeting on December 14, 2018, the Directors approved a resolution for listing of the whole unissued portion of the authorized capital stock, or a total of 330,000,000 shares. The said resolution was approved and ratified by the stockholders during the annual meeting on June 11, 2018. Initially, JAS will apply for listing with the PSE and SEC of 82,500,000 shares. The rest of the shares will be applied for listing at a future date as a secondary offering to be sold to the investing public.

During the November 12, 2018 Special Stockholders' Meeting, the minority stockholders physically present of represented by proxy, unanimously waived the requirements to conduct a stock rights offering in relation to JAS's application to list additional shares with the PSE.

As appearing in the Articles of Incorporation of JAS, its primary engagement is as follows:

> *to acquire by purchase, exchange, assignment, gift or otherwise, and to hold, own and use for investment or otherwise, and to sell, assign, transfer, exchange, lease, let, develop, mortgage, pledge, traffic, exchange, lease, let, develop, mortgage, pledge, traffic, deal in, and with, and otherwise operate, manage, enjoy and dispose of, any and all properties of every kind and description and wherever situated, as and to the extent permitted by law, including, but not limited to buildings, tenements, warehouses, factories, edifices and structures and other improvements, and bonds, debentures, promissory notes, shares of capital, or other securities and obligations, created, negotiated, or issued by any corporation, association, or other entity, foreign or domestic, and while the owner, holder, or possessor thereof, to exercise all the rights, powers, and privileges of ownership or any other interest therein including the right to receive, collect, and dispose of any and all rental, dividends, interests, and income, derived therefrom, and the right to vote on any proprietary or other interests, on any shares of the capital, and upon any bonds, debentures, or other*

securities having voting power so owned or held; and provided that it shall not engage in the business of an open-end or close-end investment company as defined in the Investment Company Act (Republic Act No. 2629) and in the business of broker and dealer in securities as defined in the RSA.

JAS holds one hundred percent (100.00%) of the issued shares of Jackstones Properties, Inc. ('JPI')

On October 20, 2017, the SEC approved the Articles of Incorporation and By-Laws of JPI which will allow the latter to engage in the business of owning, holding, developing, selling of real property intended for mixed-use real property development projects. Its primary engagement as appearing in its Articles of Incorporation as follows:

to engage, operate, hold, manage real estate business; to acquire by purchase, lease, donation or otherwise, use, improve, develop, subdivide, sell, mortgage, exchange, lease, develop and hold for investment or otherwise, real estate of all kinds including but not limited to vacant lots, buildings, houses, apartments, townhouses, condominium, warehouses, facilities, offices, apartments, units; whether improved, manages or otherwise deal in or dispose of vacant lots, buildings, houses, apartments, townhouses, condominiums, warehouses, facilities, offices, apartments, units and other structures of whatever kind together with the appurtances or improvements found thereon. Except real estate investment trust (REIT) nor engaging in financial leasing

On June 13, 2018, JPI entered into a Deed of Sale with Wonderoad Corporation covering the sale of land located in Marikina City, and with a total area of 2,652.30 sq. meters to develop the first residential project of JPI named, Michelia Residence. In May 2019, this project with 33 townhouse units, was formally launched.

Likewise, in JAS' Annual Stockholder's Meeting on June 14, 2021, JAS is considering not just real estate development but also allied businesses such as property management, property leasing and building management. JAS is also exploring and reviewing projects, ventures and other assets that could be included in the landholdings of JAS for future expansion and development.

However, given the onset of the Corona Virus Disease ("COVID-19") pandemic, the Company's operation remained disrupted by the outbreak of COVID-19. Through the guidance of the Board of Directors and of Management, JAS was able to create business opportunities during the pandemic.

JPI was able to conclude successfully a two-year lease term of an industrial property with a third-party lessee. Further, Michelia Residences was repurposed to include mixed-used units.

Business of the Issuer

JAS is primarily engaged in the development, selling and provision of services related to real estate through its subsidiary, JPI. In 2018, the Company's launched their first residential project named Michelia Residences located in Marikina City with 33 townhouse units. As of December 31, 2021, the project made total sales of six (6) units and was fully turned-over to the said unit owners. The Company's customers are mixed of local and Overseas Filipino Workers (OFW) residents and corporate account. JPI engaged several real estate brokerage firms to sell, market and perform as real estate broker of the project.

The Company has license to sell properties from the Housing and Land Use Regulatory Board (*now reconstituted as the Department of Human Settlements and Urbank Development*)). JPI engaged a third-party contractor for its construction project. The project is fully completed as of 31 December 2021

As previously discussed in the report last year, JAS was affected by the COVID-19 pandemic. Nevertheless, by virtue of a lease of property entered into by JAS's subsidiary, it is expected that reliable cash flow can be duly expected in the foreseeable future.

For CY2025, JAS and its subsidiary have twelve (12) regular employees and do not anticipate having additional in the next 12 months.

Item 2. Properties

Michelia Residences formally launched in May 2019 with total land area of 2,652.3 sq. meter where 33 units of townhouse were developed. This project is located in Marikina City.

For CY 2025, there is no mortgage, lien or encumbrance attached to the properties and does not foresee any limitations on ownership or usage.

Lastly, there are no properties that the Company intends to acquire in the next twelve (12) months.

Item 3. Legal Proceeding

JAS does not have any pending legal proceeding as of CY 2025.

Item 4. Submission of Matters to a Vote of Security Holders

JAS did not have any matter which requires any approval of security holders as of CY 2025.

PART II. OPERATIONAL AND FINANCIAL INFORMATION

Item 5. Market for Issuer's Common Equity and Related Stockholder Matters

Market Information

The shares of JAS are being traded before the Philippine Stock Exchange, the only stock exchange in the Philippines with business address at PSE Tower, 5th Avenue cor. 28th Street, Bonifacio Global City, Taguig City.

As appearing in the records of the PSE, the quarterly price history of the shares of JAS for the past two (2) fiscal years are as follows:

Quarter	High	Low
1 January 2024 to 31 March 2024	1.84000	1.58000
1 April 2024 to 30 June 2024	1.84000	1.51000
1 July 2024 to 30 September 2024	1.88000	1.43000
1 October 2024 to 31 December 2024	1.66000	1.20000
1 January 2025 to 31 March 2025	1.84000	1.58000
1 April 2025 to 30 June 2025	1.84000	1.51000
1 July 2025 to 30 September 2025	1.88000	1.43000
1 October 2025 to 31 December 2025	1.66000	1.20000

Holders

As of 31 December 2025, the number of shareholders owning at least 100 shares of JAS totals to 306.

Dividends

JAS did not declare any dividend for CY 2025 and CY 2024.

Recent Sales of Unregistered or Exempt Securities, Including Recent Issuance of Securities Constituting an Exempt Transaction

For CY 2025 and CY 2024, there were no sales of any unregistered or exempt security of JAS nor was there any issuance of securities constituting an exempt transaction.

Item 6: Management's Discussion and Analysis of Financial Condition and Results of Operations

(as of 31 December 2025, with Comparative Figure as of 2024 and 2023)

Plan of Operation

Due to uncertainty brought about by the COVID 19, the Company has no plan to acquire new lands for development in the next 12 months. It will instead offer auxiliary real estate services in order to augment its sources of revenue.

Management's Discussion and Analysis

JAS's key performance indicators are as follows:

a. Current Ratio

b. Acid-Test Ratio
c. Net Debt to Equity Ratio
d. Debt to Asset Ratio
e. Asset to Equity Ratio

Except for Net Income, these key performance indicators are not measurements in accordance with Philippine Financial Reporting Standards and should not be considered as an alternative to net income or any other measure of performance which are in accordance with PFRS.

The following are the key performance indicators of JAS in relation to its financial condition:

	JAS and its Subsidiary			JPI		
	2025	**2024**	**2023**	**2025**	**2024**	**2023**
i. Current Ratio	1.17	0.67	0.95	0.55	0.45	0.91
ii. Acid-Test Ratio	1.02	0.52	0.73	0.37	0.26	0.66
iii. Debt to Equity Ratio	0.94	3.24	4.74	1.54	5.27	4.66
iv. Debt to Asset Ratio	0.49	0.76	0.83	0.61	0.84	0.82
v. Asset to Equity Ratio	1.94	4.24	5.74	2.54	6.27	5.66

Current Ratio

The current ratio is a liquidity ratio that measures a company's ability to pay short-term obligations or those due within one year. This tells investors how a company can maximize the current assets on its balance sheets to satisfy its current debt and other payables; calculated by dividing current assets by current liabilities.

Acid-Test Ratio

The acid-test ratio provides a simple and more accurate assessment of the Company's ability to pay its current liabilities. This is calculated as cash plus accounts receivable divided by current liabilities.

Debt to Equity Ratio

The debt-to-equity ratio is calculated by dividing a company's total liabilities by its shareholder equity. The ratio is used to evaluate a company's financial leverage and measure the degree to which a company is financing its operations through debt versus wholly-owned funds.

Debt to Asset Ratio

This ratio quantifies the percentage of the Company's assets that have been financed with short-term and long-term debts. This is calculated by dividing total debts by total assets.

Asset to Equity Ratio

The asset to equity ratio shows the relationship of the total assets of the company to the portion owned by shareholders. This ratio is an indicator of the company's leverage used to finance JAS.

Financial and Operational Results

Results of Operations

Comparison of key financial performance for the calendar year-ended 31 December 2025, 2024, and 2023 are summarized in the following tables:

	December 31		
	2025	**2024**	**2023**
Revenue	72,429,418	32,515,282	51,257,791
Cost of Sales and Services	(7,146,651)	(15,426,996)	(24,120,148)
Gross Profit	65,282,767	17,088,286	27,137,643
Administrative Expenses	(67,304,895)	(28,631,162)	(16,934,665)
Operating Income (Loss)	(2,022,128)	(11,542,876)	10,202,978
Foreign Exchange Gain (Loss)	10,306	24,944	(6,040)
Finance cost	(156,633)	(2,808)	(11,785)
Interest Income	1,901,916	5,576,618	5,341,716
Income tax expense	(169,509)	88,204	(3,727,915)
Net Income (Loss)	(436,808)	(5,855,918)	11,798,954

The Company is currently incurring losses, primarily driven by lower sales from the Michelia Residences project and the recent completion of Kanlaon Town Center Phase 1 in 2024, with Phase 2 completed this year. As of December 31, 2025, operations for the new development are still in their early stages. Although the Company has generated rental income from properties located in Bagumbayan, Quezon City, and the Tpinpin parking space, these earnings remain insufficient to offset the losses.

Beginning in 2025, the Company entered into property management agreements with related parties, namely Great Circle Holdings, Inc. and Bluebell Properties & Holdings Corporation, the registered owners of parcels of land located at #8 Kanlaon Street, Barangay Maharlika, Quezon City, and San Antonio Drive, Bagumbayan, Taguig City. Under these arrangements, the Company acts as the lessor and oversees the leasing of the properties to various tenants, thereby generating rental income. However, under these agreements, Jackstones Group assumes responsibility for all related expenses, including taxes, maintenance, security, and property improvements.

In addition, administrative expenses have increased due to the hiring of new employees, along with higher salaries, bonuses, and other benefits. These actions were undertaken to strengthen workforce management and enhance operational efficiency. Furthermore, increased depreciation related to investment properties and building improvements has contributed to the reported losses. Despite these challenges, management remains optimistic that occupancy rates and revenues will improve as leasing activities continue.

Financial Condition

JAS's objective when managing capital are to support JAS's ability to effectively deploy capital and to protect the interest of its shareholders.

Management shall utilize the capital structure that generates the most value for shareholders and this may entail adjustments to dividends paid to shareholders, loans obtained from banks, and the issuance of new shares. Total capital being managed by JAS as its total equity as shown in the attached statement of financial position.

JAS is also currently negotiating with various investment groups to raise new capital and is also seriously considering another public offering to raise more funds for its investments and holdings. JAS continues to review projects, ventures, businesses and assets that can be included in the holdings of it of which JAS may issue shares in exchange for owning them.

As of December 31, 2025, the consolidated financial statement of JAS shows its assets consisting of:

- cash in the amount of P151,971,513
- receivable of P7,704,983.

- real estate held for development and sale of P12,323,917;
- contract assets of P1,836,893;
- prepayment and other current asset of P8,474,472;
- property and equipment – net of P20,277,572;
- investment property – P84,702,382
- advances to a related party of P26,210,544
- input VAT, non-current of P2,133,911;
- non-current assets of P35,278,732;
- right-of-use asset, net of P0.00; and
- and deferred income tax assets of P2,207,978.

Total assets as of 31 December 2025 amount to P353,122,897 compared to P214,445,476 total assets as of 31 December 2024.

Comparison of key financial position for the calendar year ended 31 December 2025, 2024, and 2023 are summarized in the following tables:

	December 31		
	2025	**2024**	**2023**
Current Assets	182,311,778	110,466,692	150,481,644
Non-current Assets	170,811,119	103,978,784	41,437,287
Total Assets	353,122,897	214,445,476	191,918,931
Current Liabilities	156,068,035	163,840,438	158,467,706
Non-current Liabilities	15,208,863	-	-
Total Liabilities	171,276,898	163,840,438	158,467,706
Deficit	(304,360,368)	(303,923,560)	(298,067,642)
Equity	181,845,999	50,605,038	33,451,225
Total Liabilities and equity	353,122,897	214,445,476	191,918,931

Likewise, the comparative increase (decrease) of financial analysis of balance sheets as of 31 December 2025, 2024, and 2023, as follows:

	31 December 2025 vs 2024	**31 December 2024 vs 2023**
Current Assets	65.04%	(26.59%)
Non-Current Assets	64.27%	150.93%
Total Assets	64.67%	11.74%
Total Liabilities	4.54%	3.39%
Deficit	0.14%	1.96%
Equity	259.34%	51.28%

**Computed at increase (decrease) over last year divided by last year*

Legal, Regulatory, and Corporate Developments

A Memorandum of Agreement between Ketton Holdings, Inc. and the previous shareholders states that any claims filed against JAS by ING following the closing date of sale, with regards to loan extended by ING to PACEMCO, shall be for the account of the previous shareholders. Accordingly, management believes that JAS's financial position and results of operations will not be significantly affected from the ultimate disposition of outstanding legal cases and claims. Further, there are no other material events and uncertainties known to management that would cause reported financial information not to be necessarily indicative of the future financial condition of JAS.

Other Relevant Information

There are no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of JAS with unconsolidated entities or other persons created during the reporting period. Likewise, there are no material commitments for capital expenditures.

Impact of COVID-19

In early 2020, there was an outbreak of the COVID-19 which was declared by the World Health Organization ('WHO') as a pandemic in March 2020. Due to this outbreak, the government implemented strong measures to control the spread of the COVID-19 such as the Enhanced Community Quarantine (ECQ). These measures highly affected the economy of the Philippine market due to slow-down of the business activities.

As expected, JAS's operation was disrupted by the said measures. Nevertheless, JAS's residential development project, Michelia Residences, was repurposed to include mixed-used units. Moving forward, JAS would remain vigilant as to the uncertainty posed by the COVID-19 pandemic. Notwithstanding such challenges, JAS maintains its vision of delivering the highest standard of service to its shareholders.

Item 7. Financial Statements

Attached are the consolidated financial statements of JAS for the fiscal year ended 31 December 2025. These financial statements are in compliance with Philippine Financial Reporting Standards. In addition, the same accounting policies and methods of computation used in the most recent annual audited financial statements were followed in preparing these statements.

Item 8. Changes in and Disagreements With Accountants on Accounting and Financial Disclosure

For CY 2025, there were no changes in the external auditor for the JAS. Neither were there any disagreements with the accounting and financial disclosures.

PART III - CONTROL AND COMPENSATION INFORMATION

Item 9. Directors and Executive Officers of the Issuer

Directors, Including Independent Directors, and Executive Officers

The Directors and Corporate Officers of JAS as of 31 December 2025 are as follows:

Name	Age	Position	Citizenship
Mariano Chua Tanenglian	86	President/Vice Chairman	Filipino
Aleta So Tanenglian	77	Chairman/Treasurer	Filipino
Maximilian So Tanenglian	48	N/A	Filipino
Vandermir Carnegie Tan Say	52	Vice President	Filipino
Jonathan A. Ong Carranceja	54	Vice President	Filipino
Adaline Daryl T. Ong Carranceja	54	Assistant Corporate Secretary	Filipino
Santos Chua Tan	76	Independent Director	Filipino
William Wong Tiu	58	Independent Director	Filipino
William Chong Lee	71	Independent Director	Filipino
Juan Miguel Victor C. De La Fuente	44	Corporate Secretary & CIO	Filipino
Charlane Sancio	50	Compliance Officer	Filipino
Conner Shane William A. Hines	28	Assistant CIO	Filipino
Kim Patriz B. Campanilla	27	Assistant CIO	Filipino

All Directors shall hold office until a new Board of Directors is elected during JAS's Annual Stockholders' Meeting.

The business experience of the members of the Board and Executive Officers for the last five (5) years is as follows:

Mariano Chua Tanenglian
Chairman of the Board
Appointment: April 30, 2015 to present
Date of Birth: February 27, 1940
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Mr. Tanenglian is currently the CEO of Wonderoad Corp. and the Chairman of Ketton Holdings, Inc. He obtained his Bachelor of Science in Commerce from the Far Eastern University.

Mr. Tanenglian was a Director and a former Treasurer of Allied Banking Corporation. He was also the Chairman of the Board of Oceanic Holdings (BVI) Ltd., a former Vice Chairman and former Treasurer of Philippines Airlines, Inc., as well as a former Vice Chairman of MacroAsia Corporation.

Mr. Tanenglian was also a former Treasurer of several companies, including Foremost Farms, Inc., Manufacturing Services and Trade Corporation, Dominium Realty and Construction Corporation, Asia Brewery, Inc., Progressive Farms, Inc., Himmel Industries, Inc., Grandspan Development Corporation, Allied Commercial Bank, Fortune Tobacco Corporation, Shareholdings, Inc., The Charter House, Inc., and Lucky Travel Corporation. He was also a Treasurer/Director of Allied Bankers Insurance Corporation, Allied Leasing and Finance Corporation, and Pan-Asia Securities Corporation. Mr. Tanenglian was a former Director of Abacus Distribution System Phils., Inc., Tanduay Distillery, Inc., Asian Alcohol Corporation, Allied Banking Corporation (HK) Ltd., Oceanic Bank, Maranaw Hotels and Resort Corporation, Basic Holdings Corporation, Allied Bank Phils., (UK) PLC and Macroasia Eurest Catering Services, Inc.

Aleta So Tanenglian
Treasurer
Appointment: April 30, 2015 to present
Date of Birth: September 23, 1948
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Ms. Tanenglian holds a Bachelor’s degree in Accountancy. She is the current president of Wonderoad Corporation.

Maximilian So Tanenglian
President
Appointment: April 30, 2015 to present
Date of Birth: June 8, 1977
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Mr. Tanenglian is the general manager for the Swiftstar group of companies since 2008 to present. The group is involved in the logistics and security industries providing products and services like but not limited to third party logistics services, security system design, and supply and business continuity program consultancy.

Vandermir Carnegie Tan Say
Director
Appointment: April 30, 2015 to present
Date of birth: January 24, 1974
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Mr. Vandermir Carnegie Tan Say, CFA, MCom (Hons)(Fin), Grad Dip (Bkg & Fin), is currently the President of Wimax Philippines Inc. He is also a Director of Toaster BrainWorks Lab Inc., and Sevenofus Foods Inc.

Aside from being a Director and the Assistant Vice President of JAS, Mr. Say was the President of the CFA Society of the Philippines in 2008, and Treasurer of the same society in 2007. Mr. Say is a Chartered Financial Analyst of the CFA Institute and a Director of the BEVA Pte Ltd in Singapore.

Mr. Say was previously the Vice President of Citigroup, an Associate Director of UBS AG, an Analyst for Corporate Finance of UBS Warburg, an Equity Analyst for SBC Warburg Dillon Read, and a Research Assistant for Cualoping Securities Corporation.

He received his Master of Commerce in Finance and graduated with honors from the Melbourne Business School, of The University of Melbourne. He also received a Graduate Diploma in Banking and Finance from Monash University. He attained his Bachelor of Science in Management, Major in Legal Management, from the Ateneo de Manila University and was a Merit Scholar.

Jonathan A. Ong Carranceja
Vice President
Appointment: April 30, 2015 to present
Date of Birth: September 10, 1971
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Mr. Ong Carranceja is the current President of SG&D Global Transport Inc., a freight forwarding company. He is also the President of Reach High Dig Deep General Merchandising Corp., a company dealing with industrial products.

Mr. Ong Carranceja was the Former Assistant Manager of Far Eastern Diesel Supply Co. and the Former Asst. Manager of Kirsiphider Co. Inc. He obtained a Bachelor of Arts in Asian Studies.

Adaline Daryl T. Ong Carranceja
Assistant Corporate Secretary
Appointment: April 30, 2015 to present
Date of birth: December 9, 1972
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Ms. Ong Carranceja is the current President of Spyder Creative Works, Inc. – a graphic design company and supplier of social invitation. She is also the current Corporate Secretary of SG&D Global Transport Inc. Ms. Ong Carranceja obtained a Bachelor’s degree in Fine Arts.

Santos Chua Tan
Independent Director
Appointment: June 10, 2024 to present
Date of Birth: April 4, 1950
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Mr. Tan is VP for External Affairs in Basic Holdings Co and Fortune Tobacco Corp. He graduated from Far Eastern University with a Bachelor’s Degree in Commerce.

William Wong Tiu
Independent Director
Appointment: June 10, 2024 to present
Date of Birth: April 4, 1950
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Mr. Tiu is Senior Auditor from 1990-1995 in Basic Holdings Co, Purchasing Manager from 1996-2000 in Philippine Airlines and Senior Manager for General Services from 2000-2003 at PNB. He was also Purchasing Manager from 2003-2004 in Macroasia Catering Services Inc. He was also AVP Warehouse Management from PAL from 2004-2013 and currently Manager/OIC of Chinese Journal Today Publication Inc.

He graduated from Dela Salle University Manila with a Bachelor's Degree in Computer Science.

William Chong Lee
Independent Director
Appointment: June 13, 2017 to present
Date of Birth: November 12, 1954
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Mr. Lee was the Senior Vice President and overall Head of LTGC Purchasing Group of Fortune Tobacco Corporation. He was also the Senior Vice President for Logistic and Purchasing Department and Special Assistant to the Chairman of Philippine Airlines. He was also Senior Vice President for Logistics for Asia Brewery, Inc. and concurrent Special Assistant to the Chairman and CEO of Philippine Airlines.

A copy of the Certification of Qualification of Independent Director is attached herewith.

Juan Miguel Victor C. De La Fuente
Corporate Secretary and CIO
Appointment: 24 June 2021 to the present
Date of Birth: 2 January 1981
Citizenship: Filipino
Term of Office: 1 year
Period Served: 1 year

Atty. De La Fuente graduated with a Juris Doctor degree from the Ateneo De Manila University School of Law. He specializes in Taxation and Corporate Practice.

Atty. De La Fuente also serves as a general counsel for a group of Philippine companies engaged in gaming and leisure operations and advises a domestic outsourcing information technology firm in connection with its initial public offer. He is also currently a Director of Rural Bank of Atimonan.

Charlane Sancio
Compliance Officer
Appointment: June 10, 2024 to present
Date of Birth:
Citizenship: Filipino

Term of Office: 1 year
Period Served: 1 year

Ms. Sancio has a Bachelor of Science degree in Accountancy from the University of the Philippines.

Significant Employees

JAS is not highly dependent on any individual who is not an executive officer.

JAS has four (5) regular employees namely: (1) Maximilian Tanenglian; (2) Vandermir Carnegie Tan Say; (3) Beryl Fayette Tanenglian Say; (4) Adaline Daryl T. Ong Carranceja; and (5) Juan Miguel Victor Dela Fuente.

The record keeping of its transactions is outsourced to a third-party consultant.

Family Relationships

Mariano Chua Tanenglian is married to Aleta So Tanenglian; and the father of Beryl Fayette Tanenglian Say, Maximilian So Tanenglian, and Adaline Daryl T. Ong Carranceja.

Maximilian So Tanenglian, Beryl Fayette Tanenglian Say and Adaline Daryl T. Ong Carranceja are siblings.

Beryl Fayette Tanenglian Say is married to Vandermir Carnegie Tan Say.

Adaline Daryl T. Ong Carranceja is married to Jonathan A. Ong Carranceja.

There are no other family relationships known to the registrant other than those that have been disclosed above.

Involvement in Certain Legal Proceedings

To the best of JAS's knowledge and belief and after due inquiry, and except as otherwise disclosed, none of the directors or the executive officers have, during the last five years and to date, been subject to any of the following:

a. Any bankruptcy petition filed by or against any business of which such person was a general partner or executive officer either at the time of the bankruptcy or within two years prior to that time;
b. Any conviction by final judgment, including the nature of the offense, in a criminal proceeding, domestic or foreign, or being subject to a pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses;
c. Being subject to any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities or banking activities; and
d. Being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign Exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation, and the judgment has not been reversed, suspended, or vacated.

Item 10. Executive Compensation

According to the Amended By-laws of JAS, as approved by the SEC on July 6, 2015, a per diem of Two Thousand Pesos (Php2,000.00) shall be granted to each Director for their attendance in a regular or special board meeting.

There are no arrangements for additional compensation of directors other than that provided in JAS's Amended By-Laws.

Further, there is no executive officer with contracts or with compensatory plan or arrangement having terms or compensation significantly dissimilar to the regular compensation package, or separation benefits under JAS's group retirement plan, for the managerial employees of JAS.

Lastly, there are no Outstanding Warrants or Options held by the Directors and Executive Officers.

The compensation for its executive officers for the years 2025,2024,2023 (actual) and 2026 (estimated) are shown below:

ALL OFFICERS	
Year	Directors' Fees (Php)
2026 (estimated)	Php72,000.00
2025 (Actual)	Php72,000.00
2024	Php72,000.00
2023	Php72,000.00

CEO AND FOUR MOST HIGHLY COMPENSATED OFFICERS	
Year	Directors' Fees (Php)
2026 (estimated)	Php2,360,712.48
2025 (Actual)	Php2,360,712.48
2024	Php2,360,712.48
2023	Php2,360,712.48

Note that the aggregate amount of compensation paid in 2025, 2024, and estimated amount expected to be paid in 2026, as presented in the above table, are for the following executive officers:

Officer	Monthly salary	Bonus
Maximilian Tanenglian	Php30,000.00	Php15,000.00
Vandermir Carnegie Tan Say	Php15,000.00	Php15,000.00
Adaline Daryl T. Ong Carranceja	Php15,000.00	Php15,000.00
Juan Miguel Victor Dela Fuente	Php109,166.73	-

ALL OFFICERS			
Year	Salary/Bonus (Php)	Others (Php)	Total Amount (Php)
2026 (estimated)	Php2,360,712.48	Php72,000.00	Php2,432,712.48
2025 (actual)	Php2,360,712.48	Php72,000.00	Php2,432,712.48
2024	Php2,360,712.48	Php72,000.00	Php2,432,712.48
2023	Php2,360,712.48	Php72,000.00	Php2,432,712.48

Item 11. Security Ownership of Certain Beneficial Owners and Management

Security ownership of certain record and beneficial owners (more than 5% of voting securities) as of 31 December 2025 are as follows:

Title of Class	Name and Address of Record Owner/Relationship with Issuer	Name of Beneficial Owner/ Relationship with Record Owner	Citizenship	No. of Shares	Percent of Class
Common	***Ketton Holdings Inc.*** *Bagumbayan, Taguig City* Ketton Holdings Inc. owns 69.18% of the common shares of JAS	Ketton Holdings Inc. is a domestic corporation incorporated on October 09, 2014. A proxy will be issued in favor of Ketton Holdings Inc.'s authorized representative to vote its shares.	Filipino	172,981,927	69.18%
Common	***PCD Nominee Corporation***[1] *G/F Makati Stock Exchange Bldg. 6767 Ayala Avenue, Makati City* No relationship with JAS	PCD Nominee Corporation, a wholly-owned subsidiary of the Philippine Depository and Trust Corporation (PDTC), is the registered owner in the books of the Corporation's stock transfer agent. The beneficial owners entitled to the same are PDTC's participants, who hold the shares either in their own behalf or on behalf of their clients. The following PDTC participants hold more than 5% of JAS's voting securities: Star Alliance Securities Corp. It is expected that PCD Nominee Corporation will issue a proxy in favor of the PDTC Participants.	Filipino	54,624,125	21.84%

[1] The breakdown of the PCD Nominee Corporation participants is attached herein as Annex A.

		A list of the PDTC Participants as of 29 December 2025 has been attached to this Information Statement.			
Common	***David T. Fernando*** *14 Paraguay Street, Loyola Grand Villas, Quezon City* No relationship with JAS.	David T. Fernando died in September 2009. The shares are now with the Estate of David Fernando. A proxy was issued to his daughter Catherina Fernando to vote the shares thereof in JAS.	Filipino	20,824,419	8.33%

Security Ownership of Management as of 31 December 2025:

Title of Class	**Name of Beneficial Owner**	**Amount and Nature of Beneficial Ownership**	**Citizenship**	**Percent of Class**
Common	Mariano Chua Tanenglian	84,761,144 indirectly owned through *Ketton Holdings, Inc.*	Filipino	33.8964%
		10,053,540, indirectly owned through *Star Alliance Securities Corporation*		4.0205%
Common	Aleta So Tanenglian	83,031,325, indirectly owned through *Ketton Holdings, Inc.*	Filipino	33.2047%
		8,377,950, indirectly owned through *Star Alliance Securities Corporation*		3.3504%
Common	Maximilian So Tanenglian	1,729,819, indirectly owned through *Ketton Holdings, Inc.*	Filipino	0.6918%
		1,675,589, indirectly owned through *Star Alliance Securities Corporation*		0.6701%
Common	Adaline Daryl T. Ong Carranceja	1,729,819, indirectly owned through *Ketton Holdings, Inc.*	Filipino	0.6918%
		1,675,590, indirectly owned through *Star Alliance Securities Corporation*		0.6701%
Common	Jonathan Siegfried A. Ong-Carranceja	1,675,590, indirectly owned through *Star Alliance Securities Corporation*	Filipino	0.6701%
Common	Vandermir Carnegie Tan Say	1,675,590, indirectly owned through *Star Alliance Securities Corporation*	Filipino	0.6701%
Common	Santos Chua Tan	1, directly owned	Filipino	0.0000%
Common	William Wong Tiu	1, directly owned	Filipino	0.0000%
Common	William Chong Lee	1, directly owned	Filipino	0.0000%
TOTAL		196,385,959		79.8979%

Voting Trust Holders of 5% or more

There are no voting trust holders of 5% or more of the common shares.

Changes in Control

There has been no change in the control of JAS since the beginning of its last fiscal year.

Item 12. Certain Relationships and Related Transactions

For 2025 and 2024, there were no transactions with or involving JAS or any of its subsidiaries in which a director, executive officer, or stockholder owns ten percent (10%) or more of total outstanding shares and members of their immediate family had or is to have a direct or indirect material interest.

PART IV – CORPORATE GOVERNANCE

Item 13. Corporate Governance

JAS seriously upholds and strictly observes utmost compliance to governance rules.

In fact, the past couple of years, the following policies and charters were adopted by JAS to boost its compliance in good corporate governance practices:

Governing Charters of Committees	Policies
Board Charter Audit Committee Charter Nomination Committee Charter	Alternative Dispute Mechanism Code of Business Conduct Whistleblower Policy Policies and procedures on Related Party Transactions Insider Trading Policy Risk Management Policy Internal Audit Charter Succession Planning Program Remuneration Policy Nomination and Election Policy

So far, there had been no reported violations, deviations, or inadvertence as to compliance with the foregoing charters and policies. Further details of the compliances of JAS with respect to the Code of Corporate Governance can be seen in its submitted Integrated Annual Corporate Report submitted by JAS for the past years. These can be seen at the PSE Edge website.

PART V – EXHIBITS

Item 14. Exhibits and Reports on Form 17-C

a. **Exhibits**

The following are attached as Exhibits in the 17A:

Index	Exhibit	
3	Plan of Acquisition, Reorganization, Arrangement, Liquidation, or Succession	N/A
5	Instruments Defining the Rights of Security Holders, Including Indentures	N/A
8	Voting Trust Agreement N/A	N/A
9	Material Contracts	N/A
10	2024 Financial Statements of Jackstones, Inc. 2024 Financial Statements Jackstones Properties, Inc.	Herein attached
13	Letter re: Change in Certifying Accountant	N/A
16	Report Furnished to Security Holders	N/A
18	Subsidiaries of the Registrant	Jackstones Properties Inc. - 100%
19	Published Report Regarding Matters Submitted to Vote of Security Holders	N/A
20	Consent of Experts and Independent Counsel	N/A
21	Power of Attorney	N/A
29	Additional Exhibits	N/A

b. **Reports on Form 17-C**

The following items were reported and were made the proper subject of SEC Form 17C

Subject Matter	Date of Disclosure
Reply to Exchange's Query	10 January 2025
Opening of the floor for nomination of members of the Board of Directors of Jackstones, Inc.	26 February 2025
Closing of the Floor for the Nomination for Directors of Jackstones, Inc.	7 April 2025
Reply to Exchange's Query	11 April 2025
Notice of Annual or Special Stockholders' Meeting	22 May 2025
Postponement of Annual Stockholders' Meeting	23 May 2025
[Amended-1] Notice of Annual or Special Stockholders' Meeting	26 May 2025
Postponement of Annual Stockholders' Meeting	3 June 2025
[Amended-2] Notice of Annual or Special Stockholders' Meeting	3 June 2025
Postponement of Annual Stockholders' Meeting	18 June 2025
[Amended-3] Notice of Annual or Special Stockholders' Meeting	18 June 2025
[Amended-4] Notice of Annual or Special Stockholders' Meeting	14 July 2025
Reply to Exchange's Query	15 July 2025
Material Related Party Transactions: Capital Investment in Subsidiary Through Share Subscription with Additional Paid-In Capital Structure	18 July 2025
Results of Annual or Special Stockholders' Meeting	4 August 2025
Results of Organizational Meeting of Board of Directors	4 August 2025
Change in Corporate Contact Details and/or Website	12 August 2025
Reply to Exchange's Query	14 October 2025
Change in Directors and/or Officers (Resignation, Removal or Appointment, Election and/or Promotion)	18 November 2025

SIGNATURES

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of Makati on MAY 11 2026 day of 2026.

By:

Aleta S. Tanenglian *Chairman*	**Mariano C. Tanenglian** *President*
Vandermir Carnegie Tan Say *Vice President*	**Jonathan A. Ong Carranceja** *Vice President*
Juan Miguel Victor C. De La Fuente *Corporate Secretary*	**Charlane S. Sancio** *Compliance Officer*

Maria Gracia L. Morfe
Principal Accounting Officer

SUBSCRIBED AND SWORN to before me this _____ day of MAY 11 2026 20__ affiant(s) exhibiting to me the following competent proof of identity, as follows:

Name	Competent Proof of Identity	Date and Place of Issuance
Mariano C. Tanenglian	TIN 101-194-805	
Jonathan A. Ong Carranceja	TIN 902-539-838	
Vandermir Carnegie Tan Say	TIN 906-826-921	
Aleta So Tanenglian	TIN 116-439-998	
Juan Miguel Victor C. De La Fuente	TIN 222-649-589	
Charlane S. Sancio	TIN 303-983-028	
Maria Gracia L. Morfe	TIN 156-258-139	

Doc. No.: 505;
Page No.: 102;
Book No.: I;
Series of 2026.

CONNER SHANE WILLIAM A. HINES
Appointment No. M-112 (REN) (2026-2027
Notary Public for Makati City
Until December 31, 2027
27th Floor, 88 Corporate Center
141 Sedeño St., Salcedo Village, Makati City
Roll of Attorney's No. 88768
PTR No. 10764602 / 01-05-2026 / Makati City
IBP No. INV No. 535359 / 12-16-2025 / Cebu City Chapter
MCLE Compliance No. VIII-0026663 / Valid until April 14, 202[illegible]